

\$2,250,000 in unguaranteed debentures, guaranteed debentures remaining the same.

If at any time Dominion notes should be issued in excess of the amount authorized, gold for their redemption is required to be held to the full amount of the excess. Officers to superintend the distribution of specie and Dominion notes to the several banks are : 1st, the Comptroller of Currency at Ottawa, and, 2nd, the Assistant Receiver-General, appointed in the following cities : Toronto, Montreal, Halifax, St. John, N.B., Victoria, B.C., Charlottetown and Winnipeg.

924. An analysis of the circulation of Dominion notes of the various denominations shows the following results :—

Total average monthly circulation :

1884.....	\$16,434,385
1890.....	15,501,360
1891.....	16,374,460
1892.....	17,407,440
1893.....	18,966,100
1894.....	20,749,200
1895.....	21,397,750

Average monthly circulation of \$500 and \$1,000 notes :

1884.....	\$ 9,507,000
1890.....	8,211,000
1891.....	9,050,000
1892.....	9,895,000
1893.....	11,280,125
1894.....	13,297,166
1895.....	13,834,666

Average monthly circulation of \$50 and \$100 notes :

1884.....	¢ 760,353
1890.....	350,000
1891.....	280,860
1892.....	299,988
1893.....	250,820
1894.....	227,070
1895.....	232,300

Average monthly circulation of \$4, \$5, \$10 and \$20 notes :

1884.....	\$ 518,409
1890.....	434,760
1891.....	449,644
1892.....	473,290
1893.....	451,061
1894.....	403,334
1895.....	369,439

Average monthly circulation of \$1 and \$2 notes :

1884.....	¢ 5,454,760
1890.....	6,331,600
1891.....	6,412,825
1892.....	6,451,283
1893.....	6,788,000
1894.....	6,615,048
1895.....	6,743,555

Average monthly circulation of fractionals :

1884.....	¢ 183,030
1890.....	174,000
1891.....	181,130
1892.....	187,880
1893.....	196,000
1894.....	206,550
1895.....	217,802